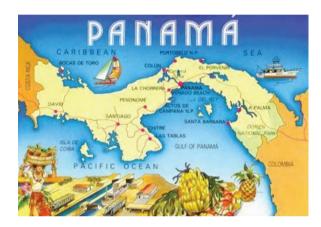
## Online Week 5

## **Offshore Banking**

1) Watch the video and answer the questions. If you have problems opening the video from our website (weebly), then turn to  $\frac{\text{https://www.youtube.com/watch?v=a4g88v6tt9o\&t=27s}}{\text{https://www.youtube.com/watch?v=a4g88v6tt9o\&t=27s}}$ 



- 10) What are the Panama papers?
- 9) What are the most serious allegations?
- 8) Who leaked the papers and where can you read them?
- 7) Who has been implicated?
- 6) Have there been immediate consequences?
- 5) What has the international response been?
- 4) How has this affected Panama?
- 3) Why are so few Americans implicated?
- 2) What is a tax haven?
- 1) Will this lead to financial reform?





## Online Week 5 Offshore Banking

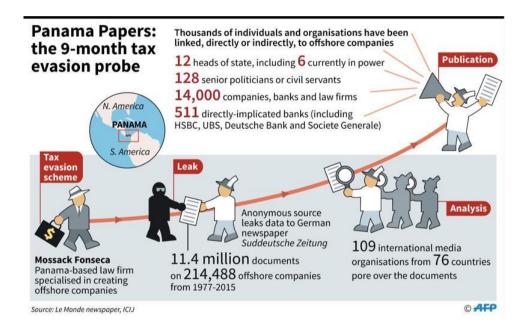
#### 2) Find matching words in the two columns.

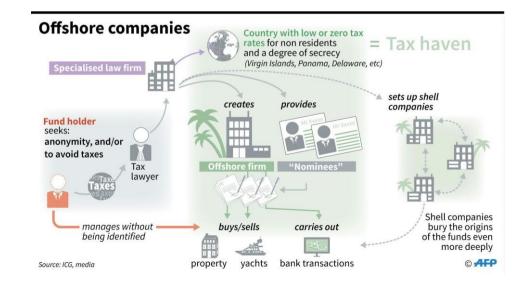
confidential
law
world
avoid
reveal
initial
series of
subjected to
provide
dodge



firm
a service
the usual levels of tax
taxation
taxation
leaders
identity
resignations
documents
reports

# 3) Study the diagrams, infographics and map to write a summary of the Panama Papers Scandal.

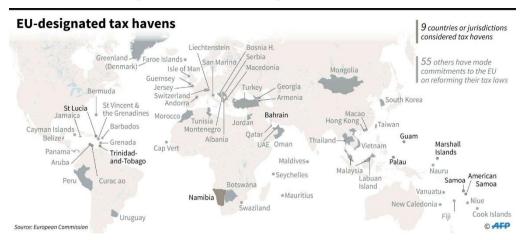




### **Online Week 5**

## **Offshore Banking**

The EU removed eight countries including Panama from its new tax haven blacklist. The blacklist



now covers just nine jurisdictions:
American Samoa,
Bahrain, Guam,
Marshall Islands,
Namibia, Palau,
Saint Lucia, Samoa
and Trinidad and
Tobago. (2018)

